



CASE STUDY

In 2008 IMRAN Chartered Accountants was established via the merger of three dynamic accounting firms in Malaysia. Today the 45-strong team practice offers a holistic approach to advisory, auditing and taxation services for its small to medium size business clients across two offices.



Company Profile

Name: IMRAN Chartered Accountants

Region: Malaysia

Operation: Advisory, Audit and Taxation, Business Processes

Employees: 45

Website: <http://imran.com.my/>



Challenges

- ➔ Create a best practice environment for the audit and taxation services teams and clients
- ➔ Streamlining a robust and effective practice management platform to contribute to greater efficiency, profitability and business development opportunities
- ➔ Leverage research to better support staff and clients.



Solution

- ✓ CCH® ProSystem fx® Engagement
- ✓ CCH iFirm Practice Manager
- ✓ CCH IntelliConnect®

Already familiar with Wolters Kluwer CCH solutions prior to amalgamation in 2008, the firm now relies on a variety of solutions from audit and tax engagement to practice management and research.

For Encik Mohd Noor, Managing Partner, the benefits and confidence the entire firm and its clients achieve because of the Wolter's Kluwer solutions is outstanding.

"Wolters Kluwer software, solutions and support are superb. We are reassured by the global footprint they have and how this translates into having the right number of end users to fund continuous research and development. We have been relying on their solutions for years and feel extremely confident about our future with them," Encik Mohd Noor outlined.

Creating an efficient digital audit environment

CCH® ProSystem fx® Engagement is used by leading accounting firms and businesses globally to increase the accuracy, efficiency and security of the audit process.

"We rely on CCH® ProSystem fx® Engagement to act as a fully integrated tax, accounting, and workflow solution for the firm. It's extremely convenient and efficient. We can have multiple staff working on the same file at once, compiling everything into one binder and this is very popular. Last minute adjustments are easier than ever and can be taken care of quickly. This is something the team and the clients just love," he said.

The firm calculates by automating the audit process with CCH® ProSystem fx® Engagement it has reduced the time of each audit by 70%. With the solution now in operation for its 10th year with the firm, features such as automatic roll forward are paying off for everyone.

CCH Prosystem fx® is a powerhouse of integrated tax and accounting solutions that enables you to increase accuracy, enhance client relationships and build opportunities for additional revenue.

CCH iFirm is the next generation cloud-based suite of software to allow accountants to run more efficient and profitable firms. The CCH iFirm suite includes Practice Manager, Tax, Client Accounting, Web Manager and Document Manager.

CCH IntelliConnect® is the industry's leading research provider, delivering relevant search results to enable you to work smarter, faster and with greater confidence.

CASE STUDY: IMRAN CHARTERED ACCOUNTANTS

“The firm makes the most of CCH® ProSystem fx® Engagement using it to store all documentation relating to audit and taxation for clients, including correspondence. This makes it easier to have the files with you whether you are working in either office, onsite with a client in Malaysia or if you are travelling internationally.”

IMRAN Chartered Accountants has vastly reduced its use of paper, opting to work digitally and is now looking to close down its filing storage facility.

“This solution is the primary reason why our staff enjoy their job much more. It’s helped to retain valuable accounting professionals and has enabled us to increase the productivity and profitability of the firm. We can also do more with less and this is very valuable,” Mohd continued.

CCH iFirm Practice Manager delivers transparency and accountability

CCH iFirm Practice Manager is an integrated, cloud-based solution to simplify and automate the running of a practice.

Since the implementation of CCH iFirm Practice Manager, Mohd has created an environment based on 100% transparency and accountability for everyone in the team, and every client project on the go at any one time. Everything from timesheets, job allocation, reporting, productivity and efficiency gains are managed by CCH iFirm Practice Manager – identifying job over runs, cash flow and profitability by client account at the push of a button.

“We have been able to greatly improve the monitoring, billing and invoicing of our client work with CCH iFirm Practice Manager. It has kept our credit control in great shape and helped us understand which staff need assistance for more complex jobs and highlight which clients may not be right for the firm. Even if I am travelling internationally all I need to do is log in, build and view a report and make real time decisions that help the team and the clients. It’s a first-rate way to run a firm,” he said.

With practice management and audit processes now streamlined and automated, it has freed up the firm’s partners to focus on business development and high value advisory services.

Expert content at your fingertips

Also supporting the firm is CCH IntelliConnect®, the research platform offering the latest tax, accounting and employment content, commentary, legislation and rulings with an easy to use search function.

“The firm depends on CCH IntelliConnect® to deliver the most up to date research to support internal queries as well as client-related queries. I personally depend on it in my advisory role with clients. Very often I am called into meetings at short notice or may have to research rulings when travelling with clients for international business projects and the updates are fast and very timely. You really can do research on the spot with CCH IntelliConnect®,” said Mohd.

Describing CCH IntelliConnect® as a virtual resource library, Mohd pointed out its suitability for the younger generation of accountants.

“Instead of poring through books, younger accountants really want information at their fingertips. This is why CCH IntelliConnect® is perfect for our firm. Everyone from partners to junior accountants has access to CCH IntelliConnect® and absolutely everyone uses it. It’s a great resource and provides value.”

When asked to summarise the solutions and content offering from Wolters Kluwer, Mohd is adamant the partnership has delivered great value for money as well as peace of mind.

“The solutions and content we rely on every day, plus the training and support we have been provided with over the years lets me – and my colleagues – go home very evening and sleep well. You can’t ask for more than that,” he concluded.

ENCIK MOHD NOOR

Managing Partner, IMRAN Chartered Accountants

